



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2025

Reporting Period: August 31, 2024 (Period # 2 of 12)

### OUR CASH AND INVESTMENTS

Balances on August 31, 20xx in whole dollars

#### CASH & INVESTMENTS BY FUND

GENERAL FUND	August 2024	August 2023
Operating	\$ 405,734	\$ 1,148,480
Petty Cash	\$ 800	\$ 800
Engineering Escrow	950,878	928,421
ARPA-(2nd tranche 8/5/22)	1,830,913	4,943,485
First Cit- rental inc. for Com.ct.	16,204	n/a
NCCMT Funds	24,261,143	25,415,052
Powell Bill	3,020	57,434
Powell Bill Cert/NCCMT	1,761,770	2,038,531
<b>TOTAL GENERAL FUND</b>	<b>\$ 29,230,462</b>	<b>\$ 34,532,203</b>

#### OTHER FUNDS

	August 2024	August 2023
Debt Service/Cap Reserve	6,443,127	5,093,167
Cap Res- Pub Works/Parks	6,500,002	2,587,946
Bond Funds	5,618,139	7,479,359
State Grant Funds-2021	10,635,783	10,368,841
Stormwater Fund	\$ 4,363,805	\$ 4,029,113
<b>TOTAL OTHER FUNDS</b>	<b>\$ 33,560,856</b>	<b>\$ 29,558,426</b>

TOTAL CASH & INVESTMENTS TC \$ 62,791,318 \$ 64,090,629  
ALL FUNDS

### OUR CASH FLOWS...

GENERAL FUND REVENUES & EXPENDITURES	Comparison of FYTD %	
	Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>	<b>\$ 24,804,784</b>	<b>\$ 22,803,463</b>
Revenues Fiscal Year to Date	\$ 2,975,385 (12.00%)	\$ 31,05% (13.63%)
Expenses Fiscal Year to Date	\$ 4,760,375 (19.19%)	\$ 45.22% (19.83%)
<b>POWELL BILL FUNDS</b>	<b>\$ 2,055,000</b>	<b>\$ 2,017,961</b>
Revenues Fiscal Year to Date	\$ 17,457 (0.85%)	\$ 0.88% (0.44%)
Expenses Fiscal Year to Date	none expended (0.00%)	\$ 5.10% (2.53%)
<b>STORM WATER FUND</b>	<b>\$ 2,102,566</b>	<b>\$ 2,504,895</b>
Revenues Fiscal Year to Date	\$ 69,809 (3.32%)	\$ 1.82% (0.73%)
Expenses Fiscal Year to Date	\$ 152,286 (7.24%)	\$ 16.27% (6.50%)

\* Tax bills mailed out August 30th, large receipts in November, December  
\*\* includes large payment to UC Sheriff= \$1,986,719  
\*\*\* Powell Bill Fund balance used as a revenue source (not yet recorded)  
\*\*\*\* Stormwater fund balance used as a revenue source (not yet recorded)  
\*\*\*\*\* General Fund- land purchase July 2023=\$2,188,106  
\*\*\*\*\* Stormwater revenue includes ARPA monies

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

	Comparison of FY %	
	Current FY %	Prior FY %
<b>AD VALOREM PROPERTY TAX</b>	<b>\$ 10,189,382</b>	<b>\$ 9,859,075</b>
Fiscal Year Budget	\$ 10,189,382	\$ 9,859,075
Revenues this Month-actual	\$ 64,814 (0.64%)	\$ 2,85% (2.89%)
Revenues FYTD	\$ 66,151 (0.65%)	\$ 2.85% (2.89%)
<b>SALES &amp; USE TAX</b>	<b>\$ 4,700,000</b>	<b>\$ 4,350,000</b>
Fiscal Year Budget	\$ 4,700,000	\$ 4,350,000
Revenues this Month-actual	not in yet	not in yet
Revenues FYTD	not in yet	not in yet
<b>UTILITY SALES TAXES</b>	<b>\$ 1,751,000</b>	<b>\$ 1,650,000</b>
Fiscal Year Budget	\$ 1,751,000	\$ 1,650,000
Revenues this Month-actual	not in yet	not in yet
Revenues FYTD	not in yet	not in yet
<b>MOTOR VEHICLE TAXES &amp; FEES</b>	<b>\$ 1,118,269</b>	<b>\$ 1,027,190</b>
Fiscal Year Budget	\$ 1,118,269	\$ 1,027,190
Revenues this Month-actual	\$ 114,930 (10.28%)	\$ 9.86% (9.60%)
Revenues FYTD	\$ 114,930 (10.28%)	\$ 9.86% (9.60%)
<b>STORM WATER FEES</b>	<b>\$ 1,625,000</b>	<b>\$ 1,565,500</b>
Fiscal Year Budget	\$ 1,625,000	\$ 1,565,500
Revenues this Month-actual	\$ 69,476 (4.28%)	\$ 2.88% (1.84%)
Revenues FYTD	\$ 69,809 (4.30%)	\$ 2.91% (1.86%)

### EXPENDITURES AT A GLANCE...

GENERAL FUND DEPARTMENTS	Current Budget % of FY 2025		Encumbrances Current FY-24
	Amended Bud	YTD Expenses Current FY-25	
Governing Body	119,848	18,773	23,138
Administration	416,663	100,074	72,920
Finance	454,891	117,570	109,974
Grants	-	-	-
Contingency	250,000	none used	none used
Tax	395,129	59,413	60,406
Legal	82,000	11,118	40,439
Human Resources	714,067	185,026	158,895
Law Enforcement	4,659,494	1,986,719	4,238,473
Engineering- Old Monroe commitment remitted in 2024/ not yet 25	1,541,858	132,116	1,077,460
Communication/IT	768,614	321,160	266,335
Sanitation- new contract implemented August 2022	3,454,269	550,202	501,726
Public Works	2,038,781	610,453	529,397
Facilities (4 man crew added 7/1/2022)	2,470,267	713,988	376,694
Planning & Zoning	717,153	150,517	124,657
Code Enforcement	204,067	33,099	29,388
Comm & Econ Development	119,500	none used	30,000
Debt Service-	1,875,448	547,298	556,303
Operating Capital Request-inclusive of land purchase-FY 24	\$ 202,657	\$ 149,149	\$ 2,723,084
Parks & Recreation	\$ 1,264,751	\$ 358,998	\$ 348,264
Transfers	\$ 3,055,327	not yet	\$ 27,813
<b>Fiscal Year Budget</b>	<b>\$ 24,804,784</b>	<b>\$ 24,804,784</b>	<b>\$ 22,803,463</b>
YTD % of Annual Budget Expended		24.37%	49.53%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at August 31, 2024 = **\$61,414,682**

Bond Funds remaining sold/ unused for Street Bonds(\$544,871)-2013 borrowing- Cash in bank- \*included in NCCMT total above

Bond Funds remaining sold/ unused for Parks Bonds(\$205,410)-2019 borrowing- Cash in bank- \*included in NCCMT total above

Bond Funds remaining/available- 2021 borrowing to be used for Old Monroe Road commitment-(\$2,000,000), and then Roads & Sidewalk projects-\$2,867,858)... balance in bank @8/31/2024= \$4,867,858-\*included in NCCMT total

**ARPA funds- we received our 2nd tranche on 8/10/22= \$6,387,266 (our total now received= \$12,774,525), monies deposited in NCCMT=\$1,830,913@ 8/31/2024**

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills have been mailed out ( 8/30/24) . Our FY 2025 Budget this year- calls for \$10,189,382

Planning Revenues thru 8/31/2024= \$37,390... our annual budget calls for \$150,000

Sales & Use tax- we will receive our July installment in September

Utility Sales Tax & Video Programming- (final FY 2024 quarterly installment due in on September 15,2024, 1st qtr 2025 will come in December 2024

Motor Vehicle taxes & fees- (current year): Our July installment = \$114,930, our annual Budget calls for \$1,118,269

Investment Income (General fund)- for the 2 months ended August 31= \$259,304, our annual budget calls for \$1,520,000

Stormwater Fees- current year, have been sent out with the property tax bills ( 8/30/24). Our FY 2025 budget calls for \$1,625,000