



# Town of Indian Trail

## Monthly Financial Dashboard

FISCAL YEAR ENDING JUNE 30, 2025

Reporting Period: September 30, 2024 (Period # 3 of 12)

OUR CASH AND INVESTMENTS		
Balances on September 30, 20xx in whole dollars		
CASH & INVESTMENTS BY FUND		
GENERAL FUND	September 2024	September 2023
Operating	\$ 1,189,573	\$ 1,647,059
Petty Cash	\$ 800	\$ 800
Engineering Escrow	950,878	928,421
ARPA-(2nd tranche 8/5/22)	1,809,854	4,929,791
First Cit- rental inc. for Com.ct.	18,906	n/a
NCCMT Funds	24,522,613	26,163,826
Powell Bill	4,279	169,296
Powell Bill Cert/NCCMT	2,403,764	2,468,097
<b>TOTAL GENERAL FUND</b>	<b>\$ 30,900,667</b>	<b>\$ 36,307,290</b>
OTHER FUNDS		
Debt Service/Cap Reserve	6,469,091	5,115,128
Cap Res- Pub Works/Parks	6,520,883	2,599,104
Bond Funds	5,612,817	7,511,609
State Grant Funds-2021	10,002,593	10,288,478
Stormwater Fund	\$ 4,363,805	\$ 4,029,113
<b>TOTAL OTHER FUNDS</b>	<b>\$ 32,969,189</b>	<b>\$ 29,543,432</b>
<b>TOTAL CASH &amp; INVESTMENTS TC</b>	<b>\$ 63,869,856</b>	<b>\$ 65,850,722</b>
ALL FUNDS		

OUR CASH FLOWS...			
		Comparison of FYTD %	
GENERAL FUND REVENUES & EXPENDITURES		Current FYTD %	Prior FYTD %
<b>Fiscal Year Budget</b>		<b>\$ 24,804,784</b>	<b>\$ 22,803,463</b>
Revenues Fiscal Year to Date	\$ 5,020,830	20.24%	51.38%
Expenses Fiscal Year to Date	\$ 5,913,494	23.84%	49.43%
POWELL BILL FUNDS		<b>\$ 2,055,000</b>	<b>\$ 2,017,961</b>
Revenues Fiscal Year to Date	\$ 1,350,719	65.73%	0.88%
Expenses Fiscal Year to Date	\$ 671,267	32.67%	5.10%
STORM WATER FUND		<b>\$ 2,102,566</b>	<b>\$ 2,504,895</b>
Revenues Fiscal Year to Date	\$ 422,109	20.08%	1.82%
Expenses Fiscal Year to Date	\$ 305,199	14.52%	16.10%
* Tax bills mailed out August 30th, large receipts in November, December			
** includes payment to UC Sheriff= \$2,329,427 (resents 1/2 year responsibility)			
*** Powell Bill Fund balance used as a revenue source (not yet recorded)			
**** Stormwater fund balance used as a revenue source (not yet recorded)			
***** General Fund- land purchase July 2023=\$2,188,106			
***** Stormwater revenue includes ARPA monies			

SPECIFIC REVENUE COLLECTIONS AT A GLANCE...			
	Comparison of FY %		
	Current FY %	Prior FY %	
AD VALOREM PROPERTY TAX			
Fiscal Year Budget	\$ 10,189,382	\$ 9,859,075	
Revenues this Month-actual	\$ 1,463,629	14.36%	10.92%
Revenues FYTD	\$ 1,529,773	15.01%	13.77%
SALES & USE TAX			
Fiscal Year Budget	\$ 4,700,000	\$ 4,350,000	
Revenues this Month-actual	\$ 417,649	8.89%	9.20%
Revenues FYTD	\$ 852,633	18.14%	18.99%
UTILITY SALES TAXES			
Fiscal Year Budget	\$ 1,751,000	\$ 1,650,000	
Revenues this Month-actual	not in yet	not in yet	not in yet
Revenues FYTD	not in yet	not in yet	not in yet
MOTOR VEHICLE TAXES & FEES			
Fiscal Year Budget	\$ 1,118,269	\$ 1,027,190	
Revenues this Month-actual	not in yet	not in yet	not in yet
Revenues FYTD	\$ 114,930	10.28%	9.86%
STORM WATER FEES			
Fiscal Year Budget	\$ 1,625,000	\$ 1,565,500	
Revenues this Month-actual	\$ 348,886	21.47%	17.24%
Revenues FYTD	\$ 422,109	25.98%	20.12%

EXPENDITURES AT A GLANCE...			
GENERAL FUND DEPARTMENTS	Current Budget % of FY 2025	Expenses & YTD Expenses Current FY-25	Encumbrances Prior Expenses Current FY-24
Governing Body	119,848	29,078	27,610
Administration	416,663	138,295	96,567
Finance	454,891	154,605	126,062
Grants	-	-	-
Contingency	250,000	none used	none used
Tax	395,129	99,304	78,757
Legal	82,000	20,755	26,606
Human Resources	714,067	230,811	158,895
Law Enforcement	4,659,494	2,329,747	4,238,473
Engineering- Old Monroe commitment remitted in 2024/ not yet 25	1,541,858	152,864	1,092,083
Communication/IT	768,614	365,731	284,648
Sanitation- new contract implemented August 2022	3,454,269	557,138	505,917
Public Works	2,038,781	711,118	818,898
Facilities (4 man crew added 7/1/2022)	2,470,267	846,723	438,712
Planning & Zoning	717,153	191,566	153,894
Code Enforcement	204,067	42,221	35,861
Comm & Econ Development	119,500	none used	30,000
Debt Service-	1,875,448	547,298	556,303
Operating Capital Request-inclusive of land purchase-FY 24	\$ 202,657	\$ 149,149	\$ 2,780,571
Parks & Recreation	\$ 1,264,751	\$ 422,858	\$ 390,241
Transfers	\$ 3,055,327	\$ 50,473	\$ 396,429
		\$ 7,039,734	\$ 12,236,527
<b>Fiscal Year Budget</b>	<b>\$ 24,804,784</b>	<b>\$ 24,804,784</b>	<b>\$ 22,803,463</b>
YTD % of Annual Budget Expended		28.38%	53.66%

Notes to Council:

We hope this dashboard will provide useful information to Council and management for day-to-day operations as well as budgeting for the future.

Please feel free to request clarification or ask questions and we will respond at a later date.

### OUR CASH AND INVESTMENTS

NCCMT = NC Capital Management Trust is an investment allowed by NC General Statutes for money market and short-term investments. Our Balance at September 30, 2024= **\*\$61,705,420**

Bond Funds remaining sold/ unused for Street Bonds(\$547,141)-2013 borrowing- Cash in bank- \*included in NCCMT total above

Bond Funds remaining sold/ unused for Parks Bonds(\$202,850)-2019 borrowing- Cash in bank- \*included in NCCMT total above

Bond Funds remaining/available- 2021 borrowing to be used for Old Monroe Road commitment-(\$2,000,000), and then Roads & Sidewalk projects-\$2,862,826)... balance in bank @9/30/2024= \$4,862,826-\*included in NCCMT total

**ARPA funds- we received our 2nd tranche on 8/10/22= \$6,387,266 ( our total now received= \$12,774,525), monies deposited in NCCMT=\$1,809, @ 8/31/2024**

### SPECIFIC REVENUE COLLECTIONS AT A GLANCE...

Revenues are on accrual basis:

Ad Valorem Property Tax (current year)-Our Town's tax bills have been mailed out ( 8/30/24) . Our FY 2025 Budget this year- calls for \$10,189,382

Planning Revenues thru 9/30/2024= \$37,890... our annual budget calls for \$150,000

Sales & Use tax- we will receive our September installment in November

Utility Sales Tax & Video Programming- (final FY 2024 quarterly installment came in on September 15,2024, 1st qtr 2025 will come in December 2024

Motor Vehicle taxes & fees- (current year): Our August installment was received timely,the July installment is still in process, our annual Budget calls for \$1,118,269

Investment Income (General fund)- for the 3 months ended September 30= \$378,805, our annual budget calls for \$1,520,000

Stormwater Fees- current year, have been sent out with the property tax bills ( 8/30/24). Our FY 2025 budget calls for \$1,625,000